

**Johnstown Village Metro District No. 2**

**2026 Budget**

**General Fund**

<b>Modified Accrual Basis</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>2025 Amended Budget &amp; Estimated Actual</b>	<b>2026 Budget</b>
<b>Beginning Fund Balance</b>	<b>(19,078)</b>	<b>(20,788)</b>	<b>(20,788)</b>	<b>76,070</b>
<b>Income</b>				
Grant Revenue	-	-	147,125	-
Developer Advance	45,040	25,000	-	-
District Fees	105,566	131,500	131,500	126,240
Interest Revenue	2,775	-	6,144	-
Fines	3,985	-	1,715	-
Design Review Fees	3,000	5,000	1,800	5,000
Property Taxes	75,820	85,357	85,357	97,432
Tax Related Interest	15	-	33	-
Specific Ownership Taxes	2,653	4,268	4,384	4,872
<b>Total Income</b>	<b>238,854</b>	<b>251,125</b>	<b>378,058</b>	<b>233,544</b>
<b>Expense</b>				
<i>General and Administrative</i>				
Management & Accounting	45,203	46,800	46,800	46,800
Design Review Fees	2,500	5,000	2,100	5,000
Legal	16,504	7,500	25,189	15,000
Audit/Tax Prep	1,900	3,000	1,900	8,000
Election	-	8,000	-	-
Insurance	9,836	13,500	-	13,500
Engineers	-	-	2,289	-
Treasurers Fees	1,138	1,280	1,536	1,461
Bank Fees	10	-	-	-
Property Tax Expense	232	-	-	-
Office	1,394	500	2,195	1,288
Bad Debt Expense	370	-	418	-
Dues and Compliance	441	463	485	509
ADA Compliance	-	-	1,729	200
Community Events	-	-	1,761	-
<b>Total G&amp;A</b>	<b>79,528</b>	<b>86,043</b>	<b>86,402</b>	<b>91,758</b>
<i>Utilities</i>				
Electric	810	1,500	920	962
Water/Sewer	96,089	60,000	105,698	100,000
<b>Total Utilities</b>	<b>96,899</b>	<b>61,500</b>	<b>106,618</b>	<b>100,962</b>
<i>Landscape</i>				
Landscape Contract	49,763	70,379	72,000	73,333
Landscape Maint. Repairs	-	-	-	-
Landscape Projects	855	7,500	5,640	7,500
Snow Removal	-	6,000	2,597	4,000
Sprinkler Repair	9,942	8,000	15,472	10,000
Dog Waste Stations	3,315	3,000	3,311	3,000
Signage	262	-	-	-
Playground Inspector	-	-	-	-
<b>Total Landscape</b>	<b>64,137</b>	<b>94,879</b>	<b>99,020</b>	<b>97,833</b>
<i>Other</i>				
Contingency	-	5,000	(10,840)	5,000
Transfer Out	-	-	-	-
<b>Total Expenses</b>	<b>240,564</b>	<b>247,422</b>	<b>281,200</b>	<b>295,553</b>
<b>Net Income</b>	<b>(1,710)</b>	<b>3,703</b>	<b>96,858</b>	<b>(62,009)</b>
<b>Ending Fund Balance</b>	<b>(20,788)</b>	<b>(17,085)</b>	<b>76,070</b>	<b>14,061</b>
<b>Restricted (TABOR)</b>		<b>7,423</b>		<b>8,867</b>

**Johnstown Village Metro District No. 2****Debt Service**

<b>Modified Accrual Basis</b>	<b>2024 Actual</b>	<b>2025 Budget</b>	<b>2025 Amended Budget &amp; Estimated Actual</b>	<b>2026 Budget</b>
<b>Beginning Fund Balance</b>	708,281	767,784	767,784	17,548
<b>Income</b>				
Other Financing Sources	-	-	7,800,826	-
Interest Revenue	43,258	23,090	39,163	-
Property Taxes	366,426	426,771	426,771	314,435
Specific Ownership Tax	13,266	21,339	21,918	15,722
Tax Related Interest	75	-	167	-
Pledged Revenue D3	-	-	-	99,040
Transfer In	-	-	-	-
<b>Total Income</b>	<b>423,025</b>	<b>471,200</b>	<b>8,288,845</b>	<b>429,197</b>
<b>Expense</b>				
<i>General and Administrative</i>				
Deposits w/ Bond Holder	-	-	8,258,304	-
Costs of Issuance	-	-	414,931	-
Treasurers Fees	5,498	6,402	7,679	4,717
Bank Fees	2,024	1,155	2,167	-
Paying Agent Fees	7,000	7,000	7,000	7,000
Bond Interest	349,000	349,000	349,000	435,028
Transfer Out	-	-	-	-
<b>Total Expense</b>	<b>363,522</b>	<b>363,557</b>	<b>9,039,081</b>	<b>446,745</b>
<b>Net Income</b>	<b>59,503</b>	<b>107,643</b>	<b>(750,236)</b>	<b>(17,548)</b>
<b>Ending Fund Balance</b>	<b>767,784</b>	<b>875,427</b>	<b>17,548</b>	<b>-</b>

**Johnstown Village Metro District No. 2**

	<b>2025 Budget</b>	<b>2026 Budget</b>
<b>Assessed Valuation</b>	7,505,910	8,544,420
<b>Mill Levy</b>		
Operating Levy	11.372	11.403
Debt Levy	56.858	36.800
<b>Total Levy</b>	68.230	48.203
<b>Assessed Valuation D3</b>		2,700,150
Debt Levy (unadjusted)		35.100
Property Tax		94,775
SOT		5,687
Treasurers Fees		1,422
Net Pledged Revenue		99,040